Project Planning & Control

Duration Estimation, Network Representation & Analysis -1

Week 3

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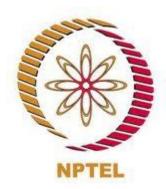
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Project Planning & Control

Lesson 1 Duration Estimation - Types, Inputs, Methods, Parametric Estimation

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Learning Objectives

Methods to Estimate Activity Duration

Examples on parametric methods

Applicability of different methods

Why Duration Estimation?

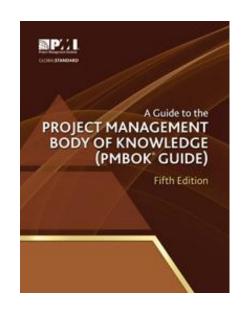
- Top-Down approach based on estimating parameters of leaf elements. (Recall WBS)
- Project duration depends on duration of constituent activities.
- Estimating intermediate milestone
- Resource requirements for the activity



6.4 Activity Duration Estimating

• 6.4.1 INPUTS

- Enterprise Environmental factors
- Organizational Process Assets
- Project Scope Statement
- Activity List
- Activity Attributes
- Activity resource requirements
- Resource calendars
- Project Management Plan
 - Risk Register
 - Activity Cost estimates



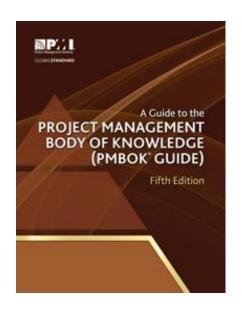
6.4 Activity Duration Estimating

6.4.2 Tools & Techniques

- Expert Judgment (Heuristic)
- Analogous Estimating (Data + Heuristic)
- Parametric estimating
- Three Point Estimate (Uncertainty)
- Reserve analysis (Buffer)

6.4.3 Outputs

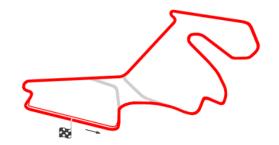
- Activity duration estimates
- Activity attributes



Parametric Estimating

Simple example....





Total Distance = 300Km

Determine duration to cover distance:

Speed = 100 Km /Hr | 150 Km/Hr | 60Km/Hr

Duration = 3 Hr | 2 Hr | 5 Hrs

is speed constant? What influences speed?

Parametric Estimating

Activity Duration



Total Quantity of Work = 300sqm

Determine duration to complete activity:

Prod. Rate 10 sqm/day | 20 sqm/day | 30 sqm/day

Duration = 30 days | 15 days | 10 days

Is production rate constant?

What influences production rate?