## Project Planning \& Control

Duration Estimation, Network Representation \& Analysis -1

Week 3

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## Project Planning \& Control

## Lesson 1

Duration Estimation - Types, Inputs, Methods, Parametric Estimation

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## Learning Objectives

- Methods to Estimate Activity Duration
- Examples on parametric methods
- Applicability of different methods


## Why Duration Estimation?

- Top-Down approach - based on estimating parameters of leaf elements. (Recall WBS)
- Project duration depends on duration of constituent activities.
- Estimating intermediate milestone
- Resource requirements for the activity


### 6.4 Activity Duration Estimating

- 6.4.1 INPUTS
- Enterprise Environmental factors
- Organizational Process Assets
- Project Scope Statement

- Activity resource requirements
- Resource calendars
- Project Management Plan
- Risk Register
- Activity Cost estimates


### 6.4 Activity Duration Estimating

6.4.2 Tools \& Techniques

- Expert Judgment (Heuristic)
- Analogous Estimating (Data + Heuristic)
- Parametric estimating
- Three Point Estimate (Uncertainty)
- Reserve analysis (Buffer)
6.4.3 Outputs
- Activity duration estimates
- Activity attributes



## Parametric Estimating

Simple example....


Total Distance $=300 \mathrm{Km}$
Determine duration to cover distance:
Speed $=100 \mathrm{Km} / \mathrm{Hr}|150 \mathrm{Km} / \mathrm{Hr} \quad| 60 \mathrm{Km} / \mathrm{Hr}$
Duration $=3 \mathrm{Hr} \quad|\quad 2 \mathrm{Hr} \quad| 5 \mathrm{Hrs}$
is speed constant? What influences speed?

## Parametric Estimating

Activity Duration


Total Quantity of Work $=300$ sqm
Determine duration to complete activity:
Prod. Rate 10 sqm/day | 20 sqm/day | 30 sqm/day
Duration $=30$ days $\quad \mid \quad 15$ days $\mid 10$ days
Is production rate constant ?
What influences production rate?

